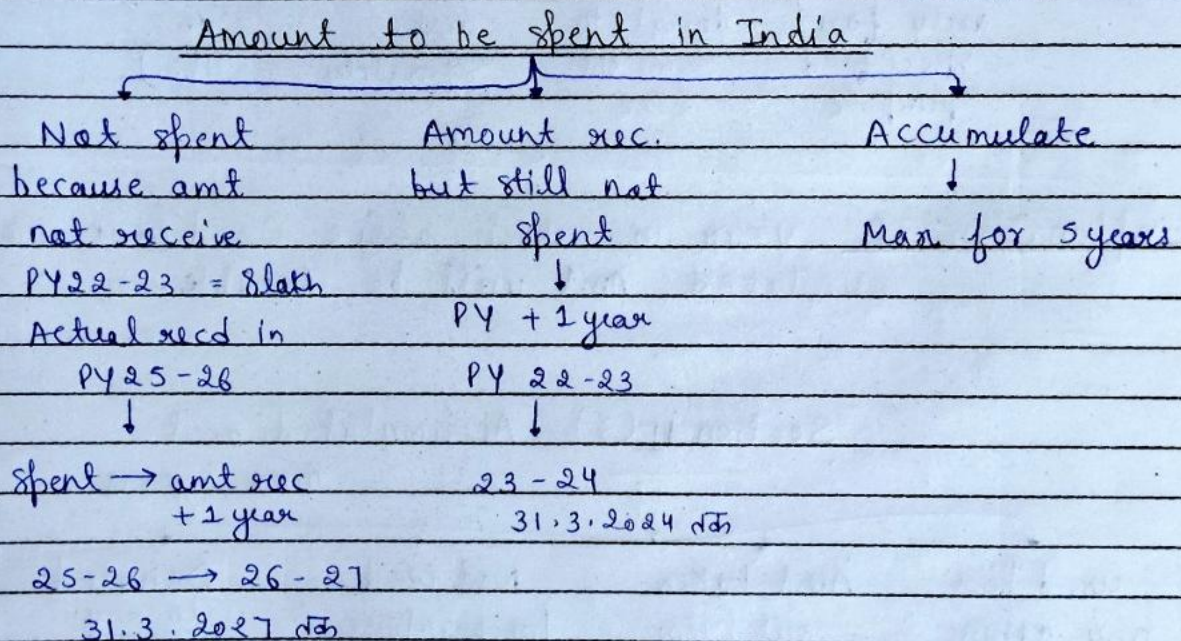
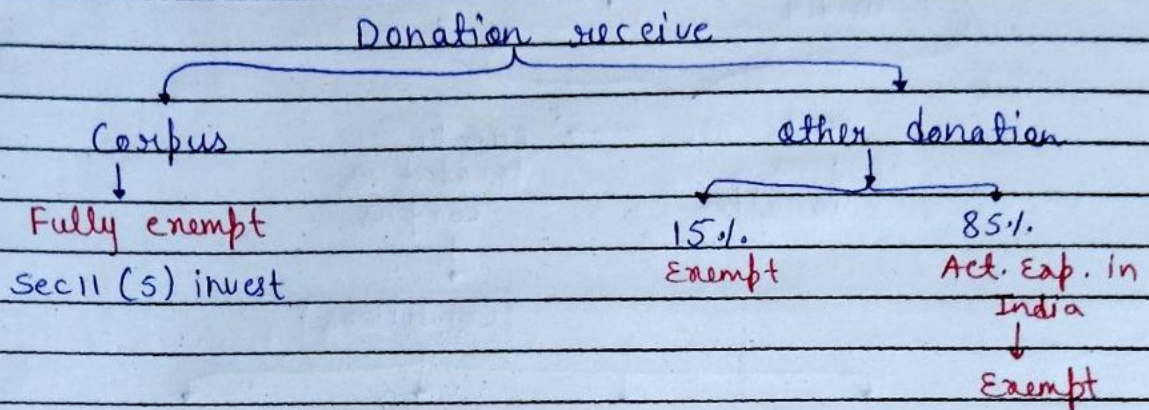


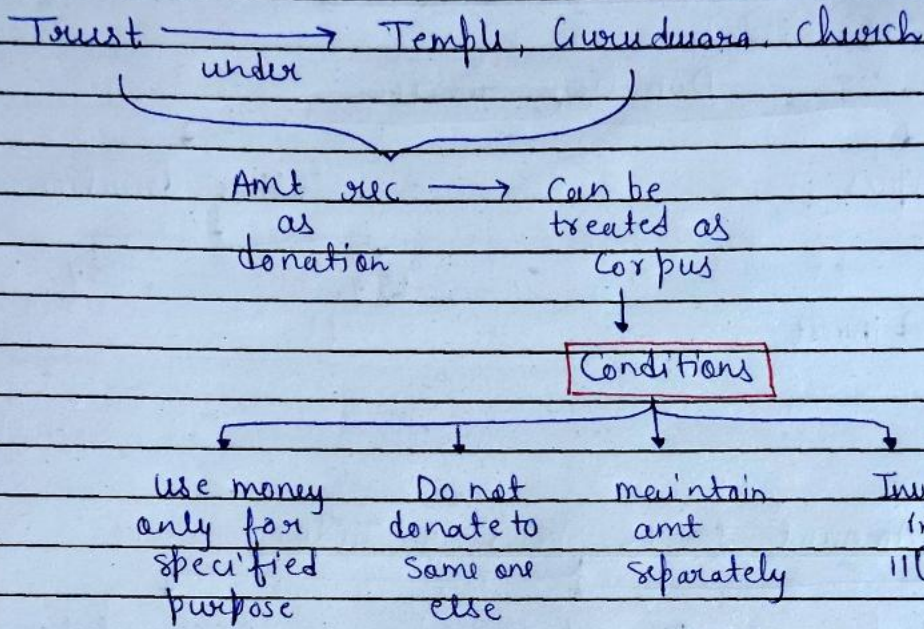
Lec 2 7 April

Chapter = 14
Various Entities

Charitable Institution Pg 14.9

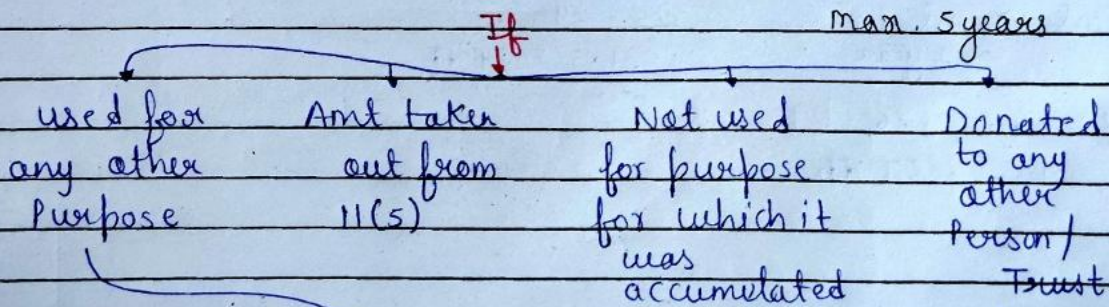


Explanation 3A Pg 14.11



Explanation 3B year in which above Conditions are violated, Amt will be taxable.

Section 11(3) - Accumulated amt



Non-Compliance

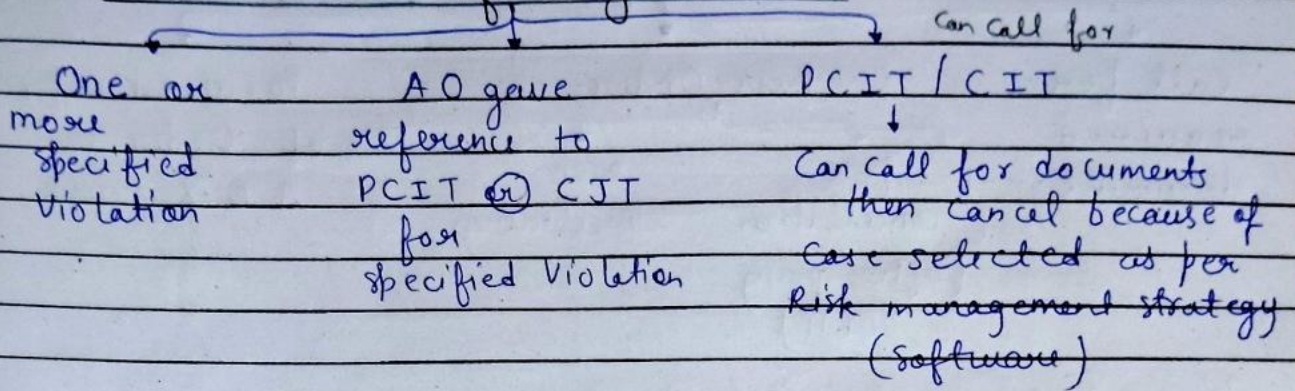
↓

1st year → non-compliance

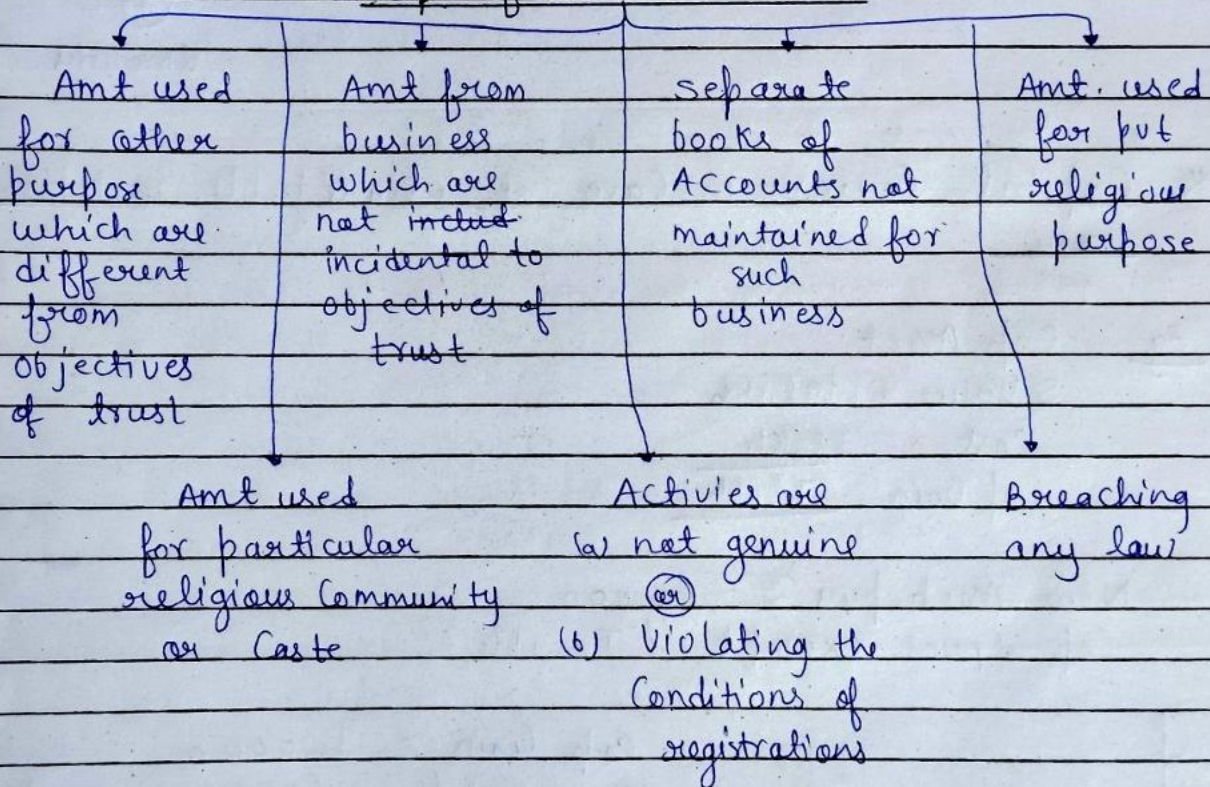
↓

That year = income

* Cancellation of Registration

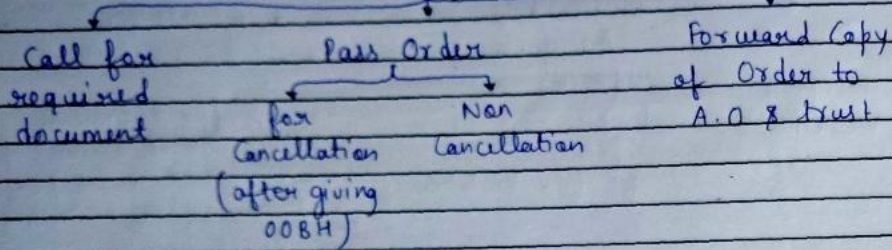


specified Violation



Date.....

Procedure for Cancellation



Cancel Order → pass time limit → Notice issue → Quarter end ⊕ 6 months.

* Capital Gains in Case of Charitable Institution

Eg Cap. Asset
 S. Value = 10 lakh
 Cost = 3 lakh
 Cap. Gain = 7 lakh

New Asset pur = 5,60,000
 Cap. Gains exempt / Taxable??

Cap. Gain = 7,00,000
 New Asset / Invest / use = (2,60,000) exempt
 4,40,000
 Taxable Cap.

Date.....

Eg S. Value = 50l
 Cost = 29l
 C. Gain = 21l
 New purchase
 Case 1 35 lakhs
 Case 2 20 lakhs

① Cap. Gain = 21 lakh
 use = $\frac{6l}{15l}$ exempt

② full 21 lakhs → Taxable.

Proportional use

Eg Asset sale Value = 70l
 Cost = {30l}
 Cap. Gain = 40l

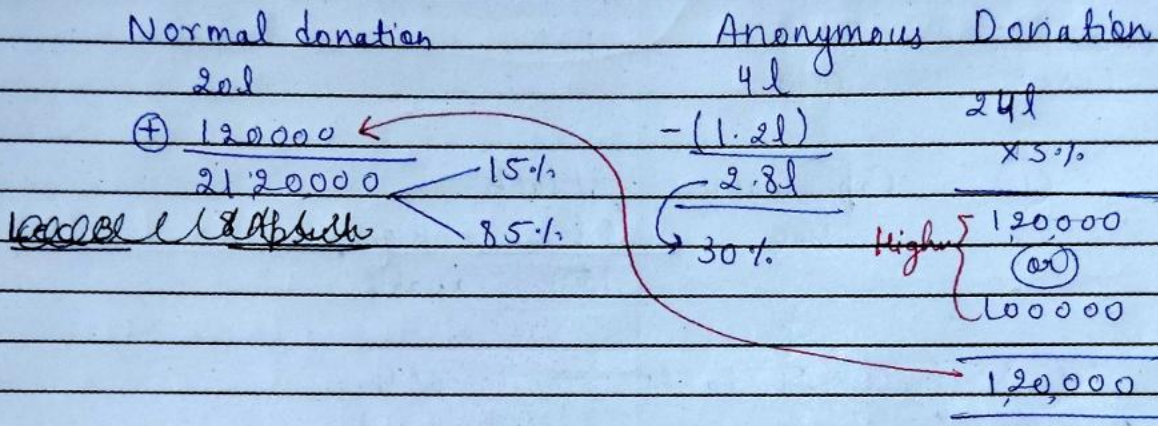
New Asset purchase = 50l
 Asset was 50% used for charitable purpose

Find taxable Gains.

40l - 20l use = 20lakh exempt
 50%
 10 lakh

Pg 14.21 Anonymous Donation (गुप्त दान)

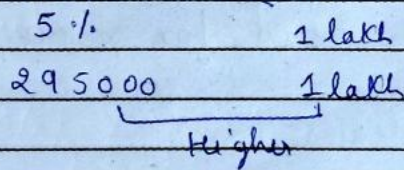
Donation Received.



Eg Normal donation rec = 50l
Anonymous donation = 9l

Find anonymous donation to be taxable @ 30%.

$$50l + 9l = 59l$$



$$295000$$

